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Regions Bank Closes on Highland Associates acquisition

BIRMINGHAM, Ala. – August 2, 2019 – Regions Bank today announced it has completed the acquisition of Highland Associates, Inc., a leading institutional investment firm that provides objective, research-driven investment counsel to not-for-profit healthcare entities and mission-based organizations.

“We are pleased to welcome Highland Associates teammates and clients to Regions,” said John Turner, President and CEO of Regions Financial. “Through our combined team, we will bring additional expertise and capabilities to support more clients and continue to diversify our business, in line with our strategic objectives.”

The addition of Highland Associates complements Regions’ existing asset management and healthcare banking practice areas and will enable the company to provide additional capabilities to meet client needs. Highland Associates will maintain its name, leadership, employees, and investment philosophy, operating as a subsidiary of Regions Bank and reporting through the Regions Wealth Management Group.

Maynard Cooper & Gale served as legal advisor to Regions and Bradley served as legal advisor to Highland Associates. Financial terms of the agreement are not disclosed.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$128 billion in assets, is a member of the S&P 500 Index and is one of the nation’s largest full-service providers of consumer and commercial banking, wealth management, and mortgage products and services. Regions serves customers across the South, Midwest, and Texas, and through its subsidiary, Regions Bank, operates approximately 1,500 banking offices and 2,000 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com.

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